Mines and Mining Stocks

ANOTHER DEAL FOR PARK CITY

Uintah-Treasure Hill Company Buys Many Claims and Orders Work Resumed.

THREATENED SUIT SETTLED

summated, but it is also announced that in free the threatened litigation against the The I through the claim of adverse in the ground where the strike is made, has also been settled with the Pennsylvania parties threatening the It was recognized that there was basis for the claim and it was finally comprised by the payment of \$10,000 by the company and the issuance of 10,000 shares of the treasury stock to the claimants. That clears the slate and operations at the property, which have been suspended for several months, will be resumed tomor-

been opened through a 345-foot tunnel. A the end of this tunnel a winze had been nk forty-five feet in ore and the shood been drifted through for a distance of 112 feet. The vein, which is a splendid contact between the lime and quartzite, has shown an average width of twelve feet, while sampling of the vein work progressed indicated an average value for business could not be

ROSS MINE RESUMES.

learned vesterday.

Management of Old Property Near

Modena, Dec. 28.—C. C. Miller, formerly of the Mountain Varw Mining company, arrived here yesterday and departed for Fay, Nev., accompanied by five first-class miners secured in Salt Lake City, to begin the active exploigation of the old Rose gin the active exploitation of the old Ross property, several miles east of Fay. This s one of the earlier prospects of this dis-rict, but languished for a time owing to he difference of its former owners. New York capital took a hold of the property during the recent summer and exploita-tion at greater depth seems to yield values justifying the belief that the Ross will develop one of the great gold mines of the

A new property owned by "Daddy"
Lane and King of Fay, is said to be disclosing values reaching up to \$50 in gold
per ton in a four-foot vein. The tunnel is in sixty feet.

Stocks in San Francisco. The closing quotations on Nevada stocks in San Francisco yesterday, as re-

Golden Anchor 41 4 Home 17 13 Jim Busiler 1.27½ 1.8 NacNariara .68 .6 Midway 2.30 2.3 Montana 3.90 3.9 North Sizr 29 4 Ohio 20 2 Tonopah Extension 5.87½ 6.1 Tonopah Nevada 19.50 20.1 West End 1.85 1.3 Adams 19 2 Atlanta .63 .6 Elue Bul .37 .3 Booth 1.85 1.8		Bid.	Aske
Golden Anchor 44 4 Home .17 .15 Jim Busiler .127½ .18 NacNamara .68 .6 Midway 2.30 2.3 Montana 3.90 3.9 North Star 29 4 Ohio 20 2 Tonopah Extension 5.87½ 6.1 Tonopah Nevada 19.50 29.1 West End 1.85 1.3 Adams 19 2 Atlanta .63 .6 Elue Bul .37 .3 Booth 1.85 1.8	Belmort	\$ 5.121/6	
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Home	Golden Anchor	41	.45
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Tonopah Extension 5.87½ 6.1 Tonopah Nevada 19.50 20.1 West End 1.85 1.8 Adams 19 2 Atlanta .63 .6 Elue Bul .37 .3 Booth 1.85 1.8			192
Tonopah Nevada 19.50 20.1 West End 1.85 1.8 Adams .19 .2 Atlanta .63 .6 Elue Bul .37 .3 Booth 1.85 1.8	Ullio Partenging	-20	.21
West End 1.85 1.8 Adams .19 .2 Atlanta .63 .6 Elue Bul .37 .3 Booth 1.85 1.8	Tonopan Extension	3.8672	6.12
Adams .19 Atlanta .63 Elue Bul .37 Booth 1.85 1.8	Tonopan Nevada	19.50	
Atlanta			1.95
Eluc Bul	Adams	.19	.20
Eluc Bul	Atlanta	.63	-64
Booth 1.85 1.8	Elue Bul	.37	
	Booth		
	Calumbia Mountain	1.05	1.16
	Conqueror Diamondfield		.2

Extension 3.50 1.32½ 1.35

Dixle Goldfield

Kendall Laguna May Queen Mohawk

Sandstorm Silver Pick

Caledonia

Norcross Golden Crown

t. Ives consolidated Virginia

1.37½ 1.40 3.50 1.40

3.20 3.25 .65 .70 1.22½ 1.25

.24

.46 .65 1.10

1.45

13, 25

.83 1.20 3.25 .90 .45

Black Butte Extension

Ore and Bullion. Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$156,500, as follows: Sil ver, lead, gold and copper ores, \$56,500 base bullion, \$65,000; gold bars, \$25,000.

Badger Bros.

BROKERS. 30 MAIN ST. PHONE 1934.

ALL MINING AND HIGH-GRADE INVESTMENT

STOCKS AND BONDS BOUGHT AND SOLD.

ROUND MOUNTAIN MINES GOLD MOUNTAIN REGION

Has an Enviable Record.

Few camps in the state of Nevada, gold able record than has the Round Moun-

adds to its possessions nineteen claims and now owns all the ground on Treasure Hill, or practically all of it, extending from the Woodside and actioning possessions of the Silver King company east and north to the limits of the Park City townsite. The acquired possessions include all of the Henry Newell claims and the control of the Kentucky group from Martin McGrath, the only property of prominense not included in the deal being the Creole company's ground.

Not only has this deal been fully consummated, but it is also announced that

in free gold.

The Round Mountain Fairview is also a winner and a mine that has made a sensational record. Enough high-grade ore has been taken out and marketed to pay for the property and do approximately 2,000 feet of work through tunnels and

shafts. Among the other properties deserving of better mention than it is possible to give them here are the Great Western, Combination, Antelope, Virgin, Round Mountain Extension, Sphinx Extension, Round Mountain Central and some others. The ow morning.

When work was suspended the ledge had camp is steadily forging ahead and is destined to make a splendid record during the

MINING STOCK EXCHANGE.

heen made an offer of a substantial price for his holdings in the company and that the parties are willing to take over control at the same figure. He is also reported to have asked more than double what he was offered. Whether his trip cash is on this business could not be companied to the company and that the parties are willing to take over control at the same figure. He is also reported to have asked more than double what he was offered. Whether his trip cash is on this business could not be companied at 25 cents to 25 ground in Colorado, fast he situation well cents and it is understood that strong financial interests are gathering in the things moving in fine shape.

The Connor mine, adjoining the Sevier consolidated, is being operated by Charles Skougaard under bond. Since last summer he has been running a tunnel to cut good while to come. est, strongest market Salt Lake has seen cently that reports from camp indicated in six years. It has more real basis for that he had opened some exceedingly rich

7	Lou Dillon	.30	.40	Ł
	Alice	6.95	7.25	Г
r	Ajax Bullion-Beck	.31	.33	B
8	Bullion-Beck	1.00	1.25	Ð
	Carisa	.70	.78	Ð
S	Creole		. 40	в
5	Consolidated Mercur	30	48	В
	Daly	9 15	9 40	١.
0	Daly Indea	19 95	19 6915	Ŀ
v	Daly West	Talent .	20.00	ħ.
7	Creole Consolidated Mercur Daly Daly-Judge Daly-West Eagle & Blue Bell Grand Central Galena	******	20,00	F
	Eagle & Blue Bell		0.10	ŧ.
-	Grand Central	3.31 1/2	3.621/2	ŀ
S	Galena Horn Silver	.09		Ł
1	Horn Silver	1.50	*******	ŧ.
e i	Little Bell	5.50	7.00	
	Lower Mammoth	1.371/2	1.40	г
•	Mammoth	1.45	1.60	ı.
-	Horn Silver Little Bell Lower Mammoth Mammoth May Day Nevada Hills Nevada Fairview Ontario Silver Pick Silver King Sacramento	9414	25	r
-	Nevada Hills	2 45	2 4714	l.
1	Nevada Fairview	9714	21	
-	Ontonio	1 00	.01	h
-3	Cil. Dist.	4.00	5.00	li
-3	Sliver Pick	1.12/2	1.30	B
-4	Sliver King	12.00	15.00	Б
1	Sacramento Silver Shield Star Consolidated	.10	.121/2	l.
	Silver Shield	.131/2	.14	
S	Star Consolidated	.15	.16	B
	Swansea Stray Dog South Swansea Selby Consolidated Nevada Hills Florence U. S. Company		.30	Р
. 8	Stray Dog	78	.82	ŀ.
-	South Swansea	.05	.061/2	j
	Selby Consolidated	10	.00/2	1
	Nevada Hills Florence	20		1
	It & Company	01 50	*******	j
	Uncle Sam	01.00	*******	1
	Tieterie	- 6972	.40	6
- 1	Victoria	2.90	3.15	1
- 1	Butler Liberal		.10	ľ
	Butler Liberal Beck Tunnel Black Jack Colorado Mining	1.821/2	1.85	
į.	Black Jack	.65	1.83	
2	Colorado Mining	1.4236	1.45	
				ı.
	Emerald		40	1
2	Daisy Annex	99	20	70.00
2	Emerald Daisy Annex Ingot	011/	093/	
- 6	Joe Bowers	.0172	.02%	1
- 3	Little Chief	10	.02	
-1	None Vorle	.18	.20	E
	Dichmond Assessed	1 .23	.24	
2	Control Chief	.07	.09	
	Scottish Chief		.061/2	5
	South Columbus	.43	.45	1
	Joe Bowers Little Chief New York Richmond-Anaconda Scottish Chief South Columbus Tetro Victor Consolidated Yellow Rose	.111/2	.14	,
ı	Victor Consolidated	.11	.111/2	
	Yellow Rose		.13	5

Yesterday's Sales.

.421/2 .43

Alice, 100@\$7.

Grand Central, 1.500@\$3.50.

Lower Mammoth, 200@\$1.52½; 400@\$1.45; (00@\$1.45, seller 60; 700@\$1.47½; 200@\$1.40.

May Day, 1,000@25c; 1.000@25½c; 2,000@25c; (2000@25c; celler 60) 000@25c, seller 60. Nevada Hills, 400@\$3.45. Silver Shield, 7.000@14c. Silver Shield, 7.000214c. Victoria, 200@\$3. Beck Tunnel, 700@\$1.82½; 100@\$1.85. Little Chief, 1.100@48c. New York, 2,500@23c South Columbus. 100@45c; 500@43c. Yellow Rose, 5.000@15c. Yankee Consolidated, 500@43c.

Open Board.

Black Jack, 500@65c.

Beck Tunnel, 100@\$1.82%; 600@\$1.85.

Columbus Con., 100@\$5.90; 100@\$6.

Colorado Mining, 300@\$1.45.

Century, 100@56c; 700@60c.

Daly, 100@\$2.15. Daly, 100/a\$2.15.
Daly-Judge, 200/a\$12.50.
Grand Central, 200/a\$3.85.
Lower Mammoth, 500/a\$1.40.
Nevada Hills, 100/a\$3.47½.
Scottish Chief, 500/a6½c; 500/a6½c.
Uncle Sam, 500/a40c.
Victor Con., 1.000/a11c.
Shares sold, 40.700.
Selling value, \$30,945.75.

Metal Market.

Silver. 69%c per ounce. Copper (casting), 23c per pound. Lead, \$5.87% per 100 pounds.

VISIT YOUR FRIENDS CHRISTMAS-NEW YEAR'S

HALF RATES to all points in Utah and Nevada via SALT LAKE ROUTE. Tickets sold Dec. 24, 25, 31, Jan. 1, Limit return Jan. 7.

Operations of Past

Down in the Gold Mountain-Marysvale amps, at least, have made a more envi- country a great deal of activity has prevailed during the past year, with the able record than has the Round Mountain district. Unknown nine months ago, the town boasts a population of more than 500 people. There is a postoffice, bank, stock exchange, hotel and a number of substantial and reliable business houses. The first big discovery was made by Louis D. Gordon, a product of Nevada, who now claims Sait Lake as a permanent abiding place and who is already recognized as one of its substantial and wide awake citizens.

The mines of the camp founded by Mr. Gordon, a dozen of them, at least, have have been / in existence. The Round Mountain Mining company, which is controlled by Lotius & Davis, John S. Cook,

The Annie Laurie cempany, which has

MUCH FINE ORE READY TO SHIP FROM MINE.

The mines of the camp founded by Mr. Gordon, a dozen of them, at least, have made envisible records for the time they have been fine existence. The Round Mountain Mining company, which is controlled by Loftus & Davis, John S. Cook, J. P. Sweeney and Mr. Gordon, has done the life of development work; built a five-mile pipe line and creeted a milling plant that will go into commission about the middle of January. In No. 2 shaft, which is down over 200 feet, eight feet of which is down over 200 feet, eight feet of the company, who last summer bought the control of the Uintah Treasure Hill company, following the rich strike in its property, is the man responsible for the complete rounding out of the proposition and he authorized the release of the news before leaving for Chicago and the east Priday night.

Through the business that has been down wowns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company adds to its possessions nineteen claims and now owns all the ground on Treasure Hill company and the cast Priday night.

The Round Mountain Sphinx is another prominent producing mine of the new test of the camp of the main operating the past year. The ground of the release of the news before leaving for Chicago and the east Priday night.

The Round Mountain Sp ures have been reported, it is not because there is no ore exposed. The mine has been sufficiently developd to suggest its richness and the extent of its ore hodies, but the policy has been to develop on The Gold Mountain Consolidated com-

nany's properties, under the efficient management of James Long, have been operating throughout the year on similar lines to those adopted by the Kimberly company, the idea being to make a mine of merit and known productive capacity before undertaking its equipment with a milling plant. Splendid headway is being made and by and by the properties will be known as great producing and

heavy carning propositions.

L. H. Outzen, president and general manager of the Annie Laurie Extension company's mammoth block of ground, has been steadily pursuing a systematic plan of development, and with results that have met every expectation. Like its big and active neighbors, the ground is being developed on lines calculated to bring the best results in the future and every dollar expended is bringing the proposi-

tion that much nearer the goal.

Adjoining the Annie Laurie on south and east is the property of Apex company, in which Willard Snyder, Captain Timothy Egan and other well known operators prominently figure This property is known to carry the Blue Bird vein of the Annie Laurie company and during the coming season it is ex-For Christmas week trading on the min-ing exchange has been a gladsome sur-paign of development will be inaugu-

of shooting up the line for a mer he has been running a tunnel to cut le to come. This is the healthithe ledge at depth and it was only re-

The entire region is one of almost limitless possibilities. It is well watered, well timbered and the ledge systems are so numerous and the mineralization so general that there is no question of its future. It is being brought out slowly because the operating companies are insisting on doing things right. If the district was located in Nye county, Nevada, it would set the world afire in six months,

STRIKE IN SAN PEDRO.

Ledge Is Cut in Lower Tunnel and Shows Up Well.

A message from Frank S. Stewart, su-perintendent of the San Pedro company's properties in the Black Horse district, Nevada, was received yesterday. In it the statement is made that the ledge has been opened in the lower tunnel and cross-cut for twenty-five feet, with only

one wall exposed. The ore averages better than \$10 per ton.

At the offices of the company here it is learned that this tunnel cuts the vein at a depth beneath the surface of 350 feet. Twenty or thirty feet of drifting. it is expected, will have to be done to reach the shoot of high-grave ore developed in the surface workings of the

Utah Stocks in Boston.

Followings is the list of Utah and other stocks traded in on the Boston exchange yesterday, showing the range of prices and the number of shares soid. Accompanying the report, which is furnished by James A. Pellock & Co., is the market letter of Paine, Weber & Co., as follows:

Boston. Dec. 29.—The market today was comparatively dull in the standard stocks. Quincy and Osceola were strong. The Lawson stocks. Arcadian and Trinstocks. Quincy and Osceola were strong. The Lawson stocks. Arcadian and Trinity were active and subject to considerable manipulation. We believe that negotiations are going on, looking toward a consolidation of the Hancock, Quincy and Arcadian and the Osceola, Allouez, Centennial, Ahmeek and possibly Mohawk. We advise buying Shannon, Quincy Osc. We advise buying Shannon, Quincy, Osceola, Tamarack and Rhode Island on any weakness. Quotations:

3	1 2 3 4 5 5 6 6	Sales.	Open.	High.	Low.	liose.
1	Bingham	425	3014	311/2	3014	
1	Bost Con				291/4	301/2
4	B. Coal'n	275	3534	35%	3534	3534
1	B. & L				13%	
1	Con. Mer	100	.49	.49	.49	
1	Cop. Range .	300	8314	831/6	83	83
ł	Cum. Ely	800	121/2	125%	121/2	
1	Daly W				181/6	19
1	E. Butte	950	13		121/2	12%
3	Greene Con	2.070	33	99	321/8	3214
1	Nev. Con				18	15
1	N. Butte	400	111	111	11016	
4	U. Cop	250	731/4	733%	731/4	73%
3	U. S. S. c	450	631/8	63%	- 63	63
1	preferred	375	46	46	451/9	
i	Utah Con			623/4	621/2	621/2
1	C. & A	275	176	177	175	175
4	Balaklala	500	11	111/3	11	111/8
	Newhouse	100	17 5	17	17	17
d	THE WAY STATE	C 17 2 -2	75.35	- DOM:	1	

Mining Notes.

Only a portion of the Nevada list was quoted by Pollock & Co. yesterday owing to wire troubles. Ed H. Mead will leave for Goldfield again today to look after the mining interests of himself and associates. Two cars of ore from Alta, two from Stockton, two from Nevada. two from Bingham and one frim Milford were reported at the Pioneer sampler yesterday

Marager Grant Snyder, accompanied by S. M. Levy of the National Development company's expert staff, will leave for the Malachite company's properties in the Yerington district today. Mr. Levy will likely take in several different propositions before his return.

J. OBERNDORFER, Stock Broker.

161 S. Main St

MASON VALLEY COPPER COMPANY IS A BIG ONE

Mines, like persons, are judged a this portion of the mine show 7 per cent great deal on the company they keep. and better, and there is conservative If they are in the right kind of hands, estimates that before there has been Nine-Months-Old Gold Camp Which Solid Development Has Characterized known to be the safest and soundest business men in the mining world, then there is a reputation which goes a good way toward being a guarantee that there will be something come out of the proposition and at least a square deal

is assured. Such is the case with the Mason Valley Copper Mining company. The properties of the company are situated in the Mason valley district at the rich experts who have examined the propculated to make the rest of the camp inkling of what they were.

Has Vast Area.

The company has 150 acres of property in the district, and there are 3,000 feet of a vein which runs with high ore. There are 100,000 shares of the

company, which is a Utah corporation. The president of the company is W. Monts Ferry, the well known mining any of the set of young brilliant minthese parts.

Joseph L. Lippman is vice president of the company and Frank Judge is

Working a Year.

The company has been working the results which have been obtained are more than satisfactory to those who have confidence in the property since the new company took hold of the af-

The original mine, which was worked years ago, was known as the Spragg mine, from which 2,000 tons of ore, high-grade carbonates, were shipped.

This ore was the wonder of the camp at the time of the working by the old

Able Management.

has shown an average width of twelve feet, while sampling of the vein work progressed indicated an average value for all of the ore approximating \$80 per ton. There is now sixty fons of \$149 ore sacketi ready for shipment; there is ninety tons of \$76 ore ready for sacking and the dump carries a great mass of second-class material, estimated to be worth \$35 per ton. It is reported here that Mr. O'Brien has been a gladsome surpage of development will be inaugu-for development. The property of development will be inaugu-for development of the property, the work of development will be inaugu-for development of the pr has been pushed forward rapidly, and the reorganization of the company. ried on. The sulphides have now been pleted it is said that the new company

much more of this sulphide cut there will be even greater showing than has short time the new company has been

The ore body has been penetrated for more than nine feet already, and the company is still in good ore. The estimates of the width of this high-grade prob bly more. ore which it is expected to encounter before much more work is done on the property, place the ore at very large

One Hundred-Foot Ore Body.

On the 150-foot level the company went through 100 feet of sulphides, sit up and take notice if they had an which averaged better than 31/2 per

> In the lower tunnel the company has cut this same body of ore, but it has shown up thus far to be wider and richer than the ore which was encountered on the 150-foot level for more

> That there will be big returns from the mine within a few months there is have been in a position to know the great possibilities in this property.

With the careful and conservative management which now has charge of the operations of the company it is expected that there will be an even greater and richer showing of ore which is of the very best to be found in this

Wonderful Results.

That there are wonderful results to be obtained from the mines in Yering ton, there is not the slightest doubt. and the conservative estimates of minguarantee that there is a future before the camp that will surpass the predictions which were made for it years ago by those who first scratched the wonderful resources of the district.

The control of the stock in the Mason company. The ore showed an average by George E. Gunn and his associates in the mining business, who reside in

That there are big things on foot for Under the able management of the the future of the company is evidenced the property, the work of development New York making arrangements for

a systematic campaign has been car- After these negotiations are comcut at a depth of more than 300 feet. will go on with the development of the

FAMOUS SILVER KING STILL A PHENOMENON

edged to be the banner camp of the large confidence by capitalists in the state and much-in fact, the major future great wealth-yielding resources which is owned principally by Senator Thomas Kearns and David Keith. Like an inexhaustible spring it keeps pouring forth its wealth and there is no limit, it seems, to the amount of riches

> Despite all accidents and set-backs it keeps on the even tenor of its way producing tons and tons of valuable ore, and what has already been taken out, although it was enough to purchase a few Philippine islands, is apparently only a scratch on the surface of the earth. The Silver King seems to be possessed of a keen sense of human honor, and gives the laugh to those who sit down with a pencil and paper and a wise look and endeavor to figure out how long it will be before the supply of precious metals is exhausted in this wonderful storehouse of the kind which makes the mare go, and is dubbed the root of all evil by those who have been unable to discover the proper manner in which to use it.

Keep Right On.

No matter what may befall other properties, the old Silver King, like an old reliable, keeps on giving forth its wonderful supply of metals, and with the impetus to the silver market by the demand created by the treasury department, this famous old mine is now ranked as one of the most wonderful of its kind in the world.

It is a sort of repetition of history with a vengeance for the price of silver to jump into the really worthwhile class after being suppressed for so long a time, and the silver properties in this locality are laughing themselves sick at the mournful predictors of the death-knell of silver properties which was supposed to have been sounded several years ago at the time of the monetary depression which overcame the country.

No Limit to Wealth.

But there is no cessation in the output of the Silver King, no matter what the rest of the country may do with the price of the metal of which she has other mine in the world. It stands in this or any other camp for comprehena goodly store. The mine will keep a class of its own in many respects, and siveness has been inaugurated and will on opening her pearly gates with the is therefore entitled to be denominated silver lining to the intrepid miners who an exceptional golconda. dig into the depths of her treasure vaults as long as their enthusiasm and desire for that sort of thing continues. There seems to be no let-up to the amount of ore which this mine can of second-class ore which was reduced produce, and all efforts to tap some of to concentrates by the milling process, the places dry have proved that there and having an estimated value of \$625,was an even larger store of the metal 000. in the mine than was ever supposed by the most enthusiastic supporter.

Tunnel Cave-In.

Except for the fact that the extension of the Ontario drain tunnel was interfered with by a cave-in last March, Park City's progress in 1906 would have been somewhat more satisfactory to her people and her blessings more widely realized by all the state.

The management of the tunnel has been making superhuman efforts throughout the last eight months to clear the tunnel of its blockade and unwater the lower workings of the

of December.

an effort to reach a point behind the By a long way Park City is asknowl- ital, and the manifestation of very of the mines of the district. Working Rapidly.

tunnel alongside the original bore, in

It is expected that notwithstanding the work is yet presenting many obstacles, the unwatering of the flooded area will be accomplished early in 1907, and that then there will again be in operation the full quota of Park City's principal properties, some of which have suffered the handicaps alluded to.

Park City is regarded as Utah's banner camp, principally because it is the home of the famous Silver King mine, which marvelous bonanza has always yielded handsomely, and because it was sending out millions of dollars annually before several of the present big mines had passed into development periods they are now enjoying.

Large Tonnage.

Silver King, in fact, deserves to rank as the biggest mine of its class in the world. Its prodigious capacity for making large tonnages every day in the year and during many successive years is unequalled and the regularity of values contained in its ores is a phenomenon in mineralogy. Many richer spets than it marks have been found, but few rich spots have proven so large in boundaries.

This mine has done much for Utah and for individuals fortunate in its ownership. They in turn have left their personalities stamped in various creditable ways upon the state's history. Its wealth has been distributed mainly in this commonwealth, because the owners have preferred to keep their money at home, and use it to the advantage of the state's manifold growing indus-

World-Wide Fame.

But Silver King's fame could not be kept within the small limits of Uath. It has carried the mineral possibilities of ing business. the state wherever mining literature is made and read, and has probably been cited more to investors as a sample of what nature semetimes does in disseminating the metals needed by man in place for profitable extraction than any such as has seldom been attempted in

During 1906 Silver King produced approximately 48,300,000 pounds of firstclass ore, worth an estimated amount of \$1,500,000, and also 95,600,000 pounds

Value for Year.

The total value, therefore, of the yield during the year was in the neighborhood of \$2,125,000. Of this amount there has been de-

clared a total dividend this year of \$700,000 to stockholders, which brings of fuel. the grand total dividend declared up to dend disbursements commenced in October, 1903, are, except for a brief time, during the silver slump the mine has been in operation and it has been pouring out a continuous stream of wealth. The year's output has been less in unwater the lower workings tonnage than during some provided mines which were flooded as a consequence of this cave-in, but this end had quence of this cave-in, but this end had years, owing to many causes, but the value of the product has been greater, value of the product has been greater. as a result of the increased prices of the metals; therefore, the proceeds of the year's operations have been about So serious was the cave-in that it what they were in years past.

large and promising estate.

Rapid Development.

There has been a maintenance as isual of development ahead of production, of the very complete equipmen above and underground, and the usua reserve kept by every well-managed and prosperous mining corporation.

The influence the Silver King exerts and possibly more, as it is now believed upon the prosperity of the commonealth is emphatically noticeable in the figures showing the total receipts of the mine and the dividend disbursements for the year, and from which it appears that there were expended in labor, for treatment of ores and for transportation very large sums, in all aggregating upward of \$1,0000,000, and

Its Owners.

Principal owners of the Silver King stock are David Keith and former United States Senator Thomas Kearns. Their identification with the property disregarding undoubtedly dependent phone 1667. many flattering offers from outsiders who desired it, and who would have likely carried out of Utah the principal likely carried out of Utah the principal New, up-to-date. For sale by Pemerarnings had possession been passed to broke Stationery Co., Salt Lake City;

In this respect these two wealthy men-rising from modest positions in life-have chosen to take a course opposite to the generality of men up whom the mantle of big productive mine ownership had fallen in many other states, and who sold out their rio & Post Card Co. 140 Main street. properties and spent their wealth in other communities, or chose to liv no doubt in the minds of those who elsewhere than the vicinities of the mine and confer the blessings of their large incomes upon localities remote from the points of wealth pro-

As owners of the Silver King Messrs. Kearns and Keith have been enabled to do much toward the advancement of the state's interests in every way, and seldom have they let an opportunity pass where they perceived their influence could be exerted for the betterment of the conditions of the commonwealth or the development of new avenues for the creation of wealth out of

undeveloped resources. Therefore the city of Salt Lake has been the recipient of large beneficence from these sources, direct from the owners of the Silver King, and the city this part of the country are sufficient also has profited largely indirectly through the existence of the Silver King at Park City.

The discovery of this mine led to the development of many big mines in that

Barely Scratched.

The Park City camp is distinctly regarded as a point where the mineral re purces are as yet but barely scratched, and capital can find splendid opportuni-ties there for development operations that are likely to be fraught with ex-

ceedingly satisfactory results. The year 1906 has witnessed a multi tude of these newer projects. By picking up the scattered claims, and groups thereof, there has been much preparation made for future work which is looked upon as destined to make Park City bigger than ever as a mining came within a few more years.

KEITH-KEARNS COMPANY IS ONE OF THE COMERS

Although it is still in its infancy and caved section. This has involved the a small potato as compared with its expenditure of a vast amount of cap- big kinsman adjoining it, the Keith-Kearns is what would be known in the trotting world as a comer. It is next to the Silver King and in the vernacular of the day it is "next" to this wonderful thing among mines in more ways than was intended to convey in the dictionary which Webster wrote with-

out any contortions of orthography, The Keith-Kearns Mining company is only three years old or thereabouts, but it is a pretty lusty youngster already and there are indications that if things continue to roll along as easily for a few more months as they have done recently there will be returns from the mine which will make the stockholders sit up and take notice.

Will Make Mark.

All kinds of predictions are made for the future of the mine by all kinds of enthusiasts, but the most conservative of those who venture to look into the dim distant future are assured that the Keith-Kearns company will make a deep mark on the mining world before very long and this mark will closely resemble the brand of fabulous wealth which the Silver King, its big neighbor, has left impressed on the financial

centers of the world. Despite the close-down of the mine, which occurred last month because of the scarcity of fuel in the camp, the prospects of results from the property are not as far distant as might be imagined because of these set-backs

which have been experienced. In fact, there is every prospect that there will be things doing in this prop-erty before there is another year reerty before there is another year recorded on the roll of time. The management of the property has the utmost confidence in the possibilities of the property, and when the men who are behind this mine set their minds on a thing there has got to come out of it all there is in it or else it has been conclusively proved for all time that the thing is a real dead one and is left alone by all wise persons in the min-

Exploiting Property.

There is nothing being left undone to exploit the possibilities of this property, and a campaign of development be pursued to the end.

Shafts and tunnels have been sunk and driven on the property with a view of getting into the heart of the orebearing ledges at once, and there will be no time lost in opening up whatever there is of worth in the mine.

Vigorous Operation.

The Keith-Kearns Mining company, which is about three years old, and owns a group of thirty-six claims adjoining the Silver King on the west, has been in operation throughout the year very vigorously, until forced to close operations early in December for lack

It is one of the most comprehensive the gigantic sum of \$10,625,000. Divi- development projects of recent initiation in the Park City district, and is controlled by former Senator Kearns 234 W. S. Temple St., Salt Lake City, Utah and David Keith.

Yielded from Start.

The property has been yielding from the inception, is equipped with an upto-date concentrating plant of 150 tons' daily capacity.

Starting out with the intention of developing immense ore bodies during the youth of this estate, the management has extended many feet of shafts and was found necessary to drive a parallel. The company has acquired by pur- tunnels and a great amount of pros-

chase during the year also the very valuable Woodside property, adjoining on the north the Silver King's already tion of those most largely interested that ultimately this will be an honorable running mate for the Silver King, and have the ability to exert equally as beneficial results upon the commonwealth as its neighbor, the Silver King,

Favorable Indications.

Indications are said to be favorable for the fulfillment of all these hopes, that the ores lie in the claims forming the Keith-Kearns Mining company's ground at great depth, and in some what different formations relatively than those in the adjoining territory. Indeed, the situation in this property is now so favorable that it would not be surprising if a year hence the company were paying dividends.

Seven Troughs-Vernon Mining Co.

Whose headquarters is at Lovelock Nev., with mines near the town of Vernon, in the Seven Troughs mining district, and represented by Ben T began with its discovery by the latter, Lloyd, has located a branch office at and they have steadfastly controlled its room 401 Scott building, this city. In-

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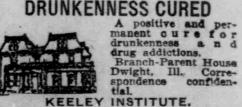
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